

**GOVERNMENT OF THE DISTRICT OF COLUMBIA**

OFFICE OF THE CHIEF FINANCIAL OFFICER  
OFFICE OF TAX AND REVENUE



**NOTICE TO ASSIGNEES OF LIENS FROM THE  
DISTRICT TLC TRUST 1996**

If you are an assignee of a lien from the District TLC Trust 1996 (a/k/a Breen), purchased under D.C. Official Code § 47-1303.04, you must begin foreclosure proceedings against the parties in interest of the real property to which the lien relates **ON OR BEFORE SEPTEMBER 30, 2002**. Failure to timely begin such proceedings will result in forfeiture of your lien to the District of Columbia.

Additionally, you must permit redemption of the property by accepting payment of all amounts legally owing to you. You must notify the redeemer of a payoff amount upon request. Failure to do so may result in forfeiture of your lien to the District of Columbia.

Please note the following amendment to D.C. Official Code § 47-1303.04(i), enacted into law under the Tax Clarity and Recorder of Deeds Emergency Act of 2002, D.C. Act 14-381, effective June 6, 2002:

Section 47-1303.04(i) of the District of Columbia Code is amended by adding new paragraphs (4) and (5) to read as follows:

*(4) If a transferee does not certify the amount required to redeem his interest in the real property within 30 days of written demand by the Chief Financial Officer and subsequently permit any person to redeem, the District shall accept a reasonable redemption payment (as determined by the Chief Financial Officer), the liens held by the transferee shall be forfeited to the District and deemed satisfied, and evidence of the forfeiture and satisfaction shall be filed at the Recorder of Deeds by the Chief Financial Officer.*

*(5) A transferee (other than the District, an instrumentality thereof, or other entity in which the District is the equitable owner or beneficiary) shall begin proceedings before October 1, 2002 to foreclose upon the liens so transferred and shall actively pursue such proceedings. Failure to timely begin or actively pursue the proceedings shall cause a reversion of all interests in the liens to the District and the interests of the transferee shall be forfeited to the District. In the event of such reversion and forfeiture, the District shall file with the Recorder of Deeds an instrument evidencing such reversion and forfeiture of interests.*

Should you have any questions concerning your rights and obligations, please consult your legal advisor.